



Controlled Foreign Corporation Questionnaire

This Questionnaire is required information for Foreign Corporations which are controlled (more than 50% ownership) by U.S. Citizens or Residents.

Information About the Foreign Corporation (Initial Filing)

1. Foreign corporation name?
2. Country of incorporation?
3. Date of Incorporation?
4. The legal address of the corporation?
5. Principal Place of Business? Are there offices located in other countries?
6. What is the primary business activity?
7. Your ownership percentage? Type of stock and shares you own? (i.e. common stock/ preferred stock)
8. Are there other U.S. shareholders of the foreign corporation?
9. Are you an Officer or Director of the corporation? Your title with respect to the corporation? (i.e. President, Director)
10. Does the corporation have a registered agent/attorney? If so, please provide the name and address.
11. Where are the books and records located?
12. Does the corporation operate under a calendar year or fiscal year-end?

Annual Financial Transactions (Disclosed Each Year)

13. Amount of dividends paid out during the year?
14. Did you receive other forms of compensation from the foreign corporation?
15. Did you control any foreign bank accounts in the name of the corporation during the year? If so, please provide account number and highest account balance during the year to be reported on the tax return as part of FBAR filing.



Additionally, also provide the following documents (Initial Filing):

- Articles of Incorporation
- List of U.S. Owners (Capitalization Table)

For the current financial year:

- Financial Statements** for Fiscal/Calendar Year
 - Profit & Loss Statement (In functional currency, or the U.S. Dollar exchange rate used during the year if applicable).
 - Balance Sheet. (In functional currency of U.S. Dollar).
 - List of Dividend Distribution Payments. Also indicate if foreign taxes were paid.
- List of Related Party Transactions** between the corporation and the U.S. owners.
 - Compensation Received or Paid for Services or Paid (Wages, Salary, Commissions)
 - Income Received or Paid for Rents, Interest, Dividends, Royalties, etc...
 - Purchases or Sales of Goods or Tangible Products.
 - Amounts borrowed or loaned
 - Cost Sharing Transactions
 - Any Other Amounts of Payment.
- List of any other U.S. shareholders added in Current Year** (Name, Address, SSN/EIN, and % owned)

Please note, this questionnaire is not a comprehensive list of all required information, and additional documentation may be required.



Please identify which Category the Foreign Corporation Applies (Note more than one Category may apply):

- Category 2:** This includes a U.S. citizen or resident who is an officer or director of a foreign corporation in which a U.S. person has 10% or more of the total value of the foreign corporation's stock or 10% or more of the total combined voting power of all classes of stock with voting rights.
- Category 3:** A U.S. person who acquires stock in a foreign corporation which, when added to any stock owned on the date of acquisition, meets the 10% stock ownership requirement.
- Category 4:** This includes a U.S. person who had control (more than 50% ownership/voting power) of a foreign corporation for an uninterrupted period of at least 30 days during the annual accounting period.
- Category 5:** This includes a U.S. shareholder who owns stock in a foreign corporation that is a CFC for an uninterrupted period of 30 days or more during any tax year. Please note, this questionnaire is not a comprehensive list of all required information, and additional documentation may be required.

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